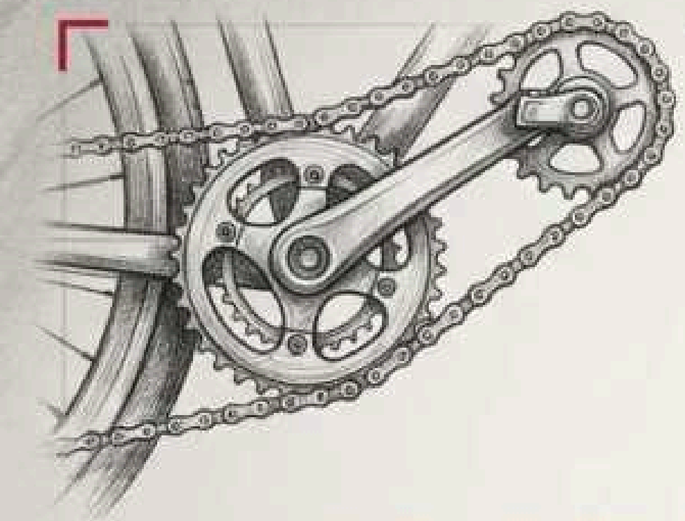


ACCT 201 B: Financial Accounting

Lecture 0 – Course Overview





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The Ethos of Compensation

¶ 0.1

Free Access = Paying it Forward

Step 1: Be of service to humanity.



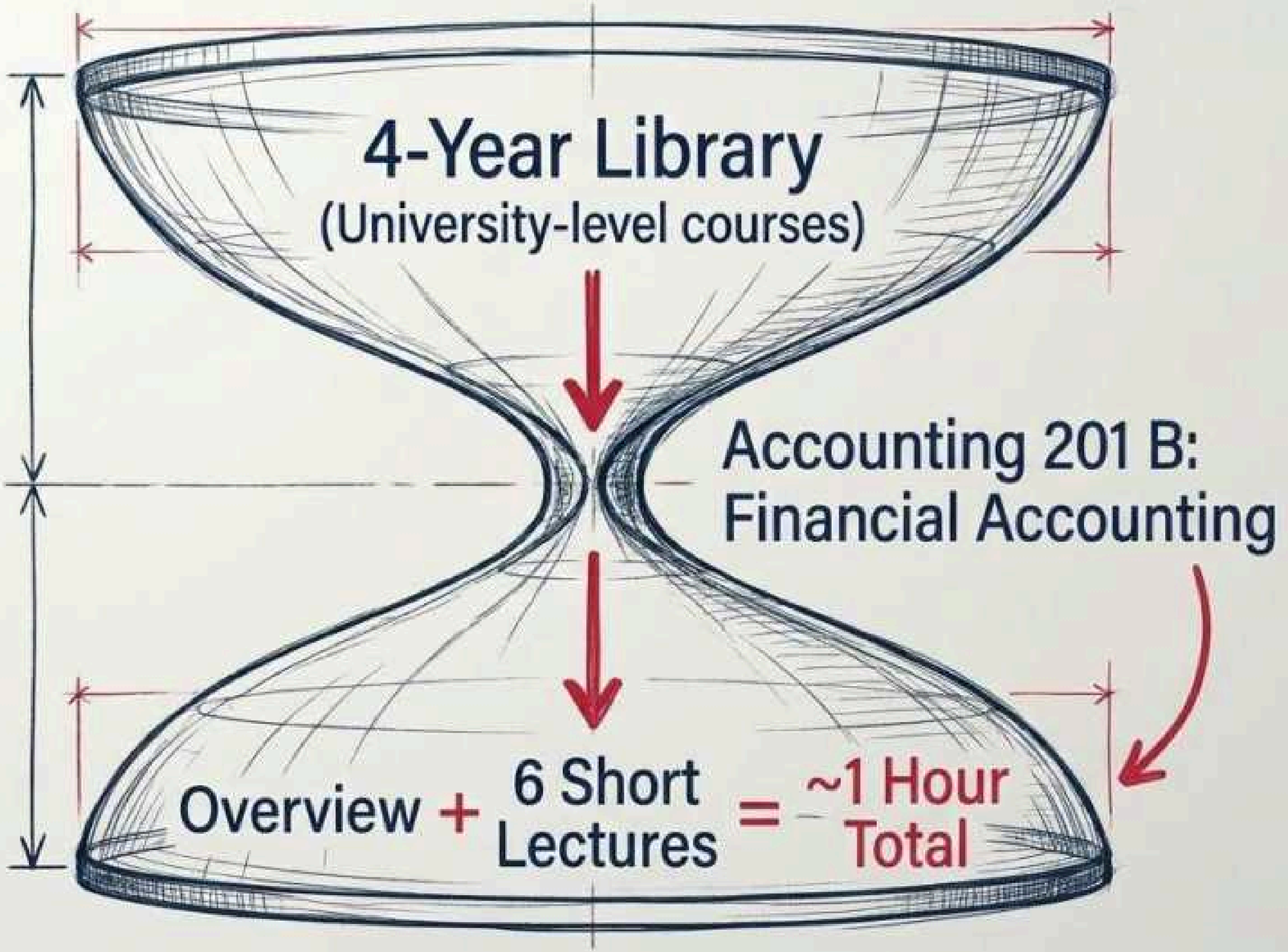
Step 2: Share what you did and what you learned.

Email: garyanderson@mail.grokbot.com
𝕏: @garyanderson

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The Anderson Academy Model

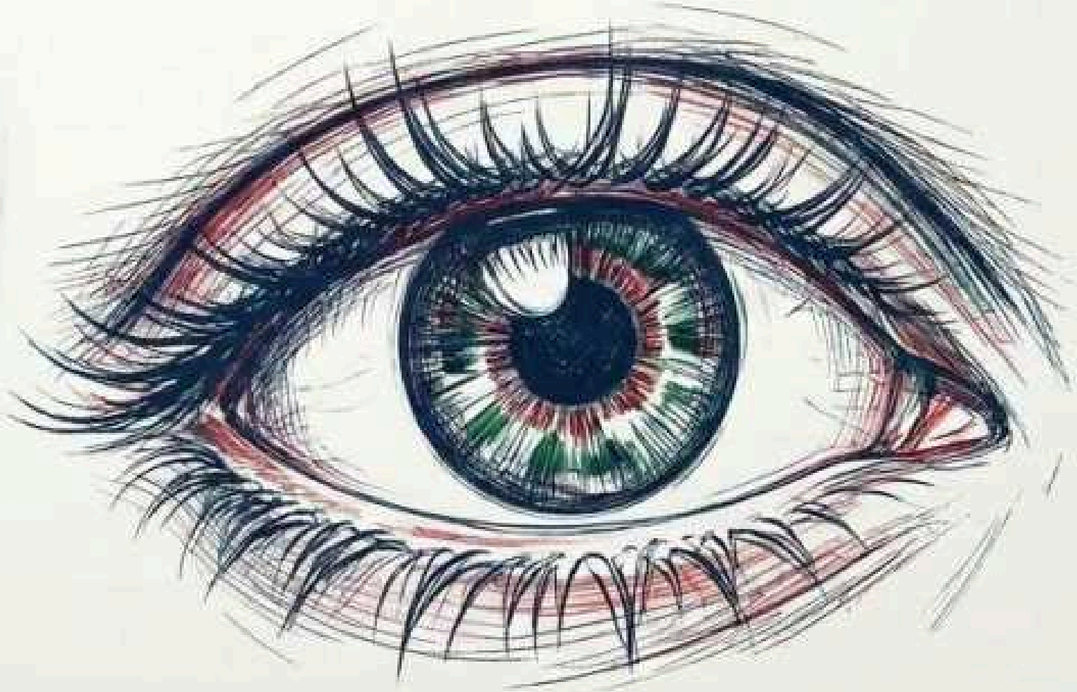
¶ 0.2



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The Language of Business

¶ 0.3





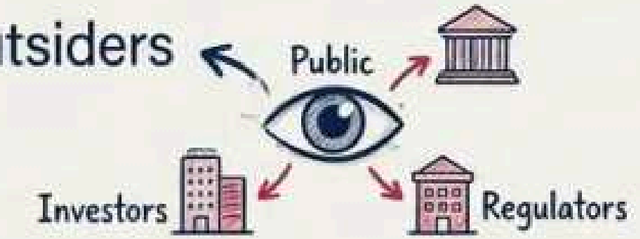
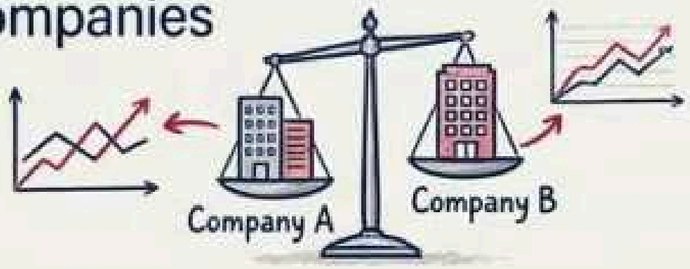
Read the statements → Understand the reality beyond the headlines.

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¶ 0.4

Financial vs. Management Accounting

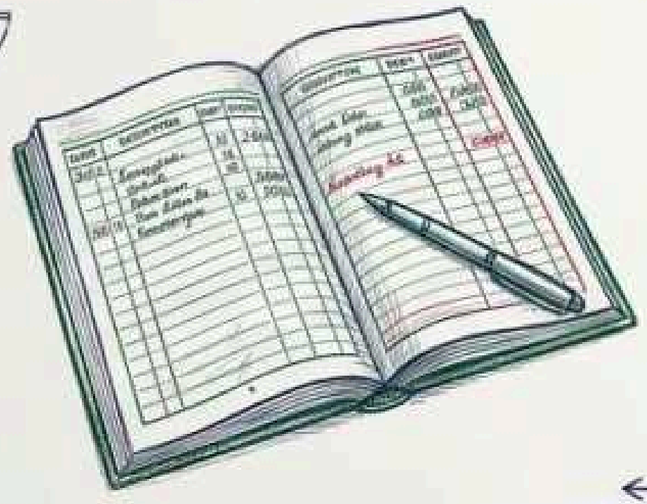
T-ledger Matrix

Financial Accounting	Management Accounting
- Audience: Outsiders 	- Audience: Internal Managers 
- Framework: Public Rules 	- Framework: Flexible to manager needs 
- Purpose: Standardized comparison between companies 	- Purpose: Internal decision-making (e.g., budgets, product costs) 

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¶ 0.5

The Map: Foundation & Accrual



Lecture 1:
The Accounting Equation
& Double-Entry
Bookkeeping

Lecture 2:
The Balance Sheet

Assets
Liabilities
Equity



Lecture 3:
The Income Statement
& Accrual Accounting



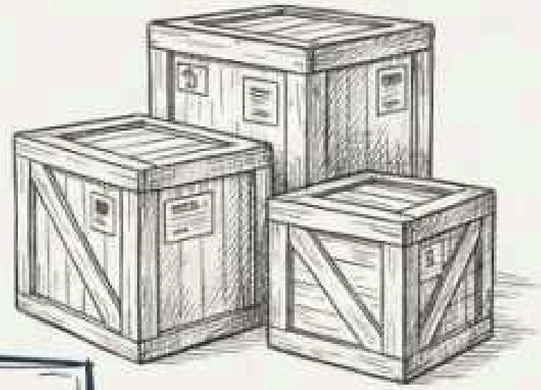
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The Map: Cash Flow & Analysis

¶ 0.6

Lecture 4: The Cash Flow Statement.

Profit != Cash



Lecture 5: Key Topics.

Inventory
Depreciation
Standards.



Lecture 6: Analysis & Summary.

Ratios
History of Scandals
Course Summary.

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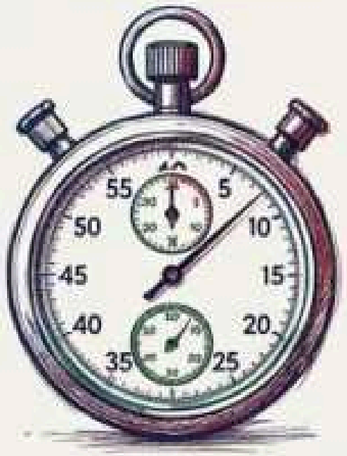
The Three Big Ideas

¶ 0.7

The Equation

Assets
=
Liabilities
+
Equity,
always.

Accrual



Revenues and expenses are recorded when earned and incurred, not when cash moves.

Judgment



Accounting involves estimates and choices; readers must look beneath the numbers.

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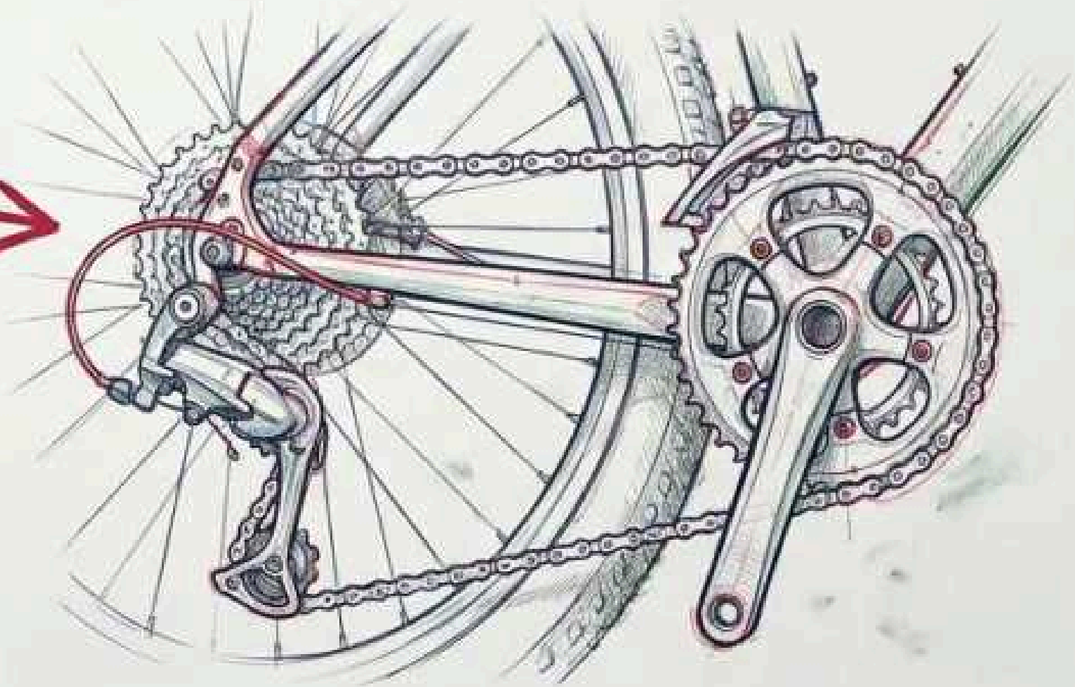
Prerequisites & The Concrete Example

¶ 0.8

Prerequisites

- Required:
  - Basic Arithmetic ✓
- Helpful (but optional):
  - Business 101 B ✓
  - Introductory Economics ✓

The Small Bicycle Shop

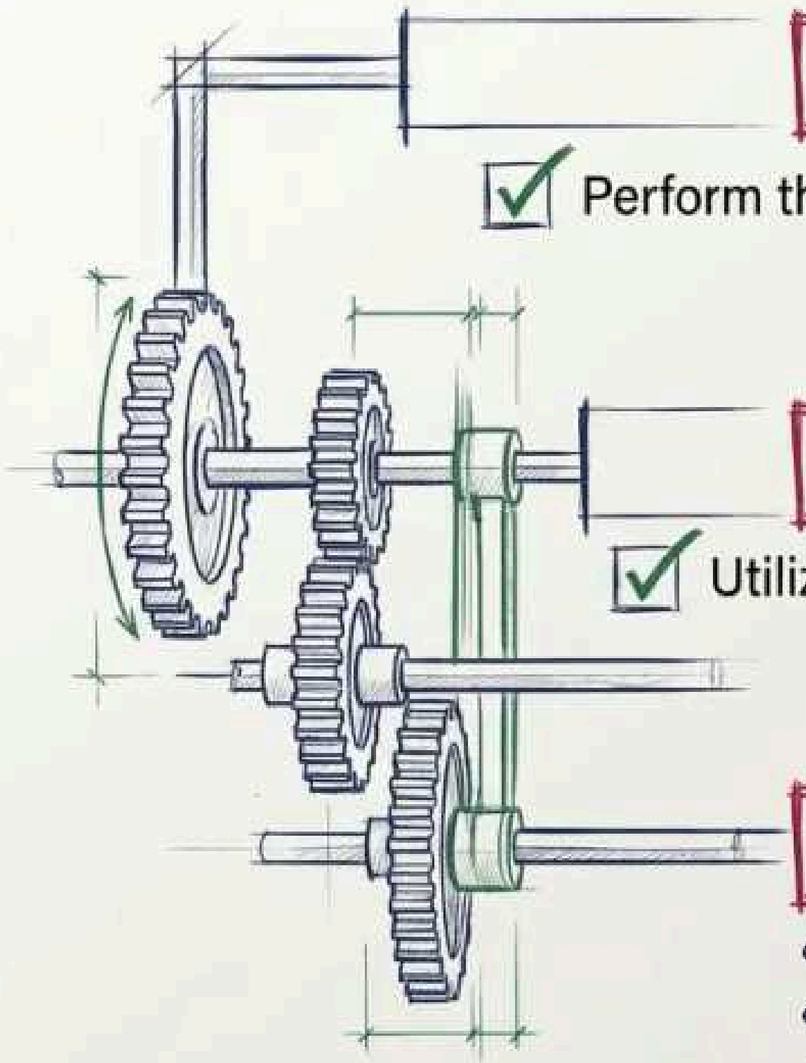


Used as a simple, concrete example throughout the course to ground every idea.

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The Mechanics of Study

¶ 0.9



Do

- [x] Perform the small calculations yourself.

Navigate

- [x] Utilize paragraph numbers for precise referencing.

Lecture **3**, Paragraph **5** = **¶ 3.5**

Assess

- 5-Question Quizzes (Answers map back to specific ¶)
- 50-Question Final Exam
- Tripos Paper (6 essay questions with model answers)

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Origins & Disclaimers

¶ 0.10

Development

AI-developed, but strictly under human direction and verified against standard accounting textbooks.



Scope Limits

Explains general principles only. Rules differ by country and change over time.

Warning & Feedback

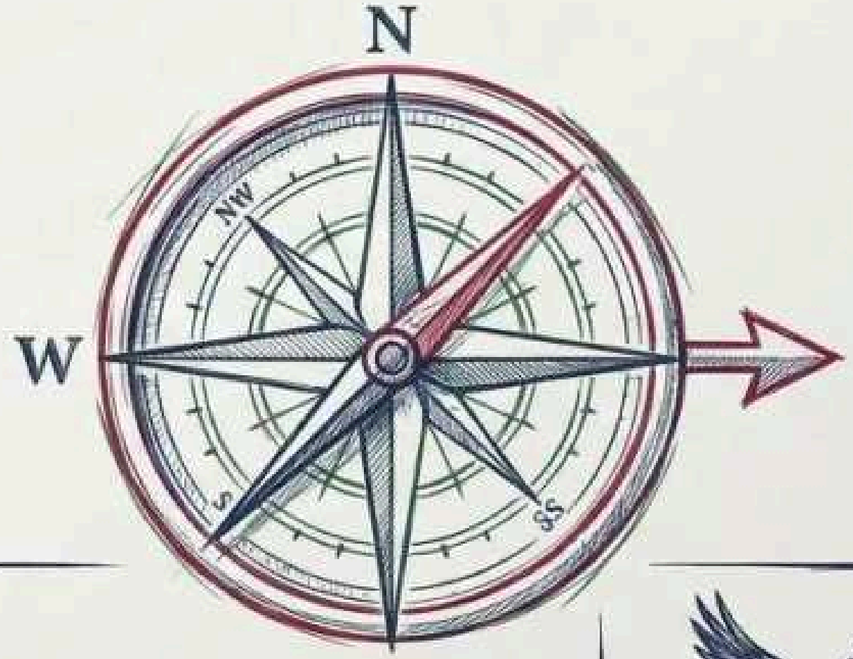
Not professional accounting or tax advice.

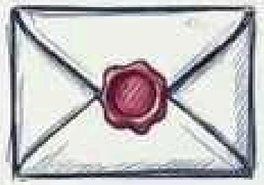
Report any errors by referencing the specific paragraph number.

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Contact & Launch

¶ 0.11





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X: @garyanderson

A = L + E → Proceed to Lecture 1

Now let us begin with the single equation that holds all of accounting together.

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