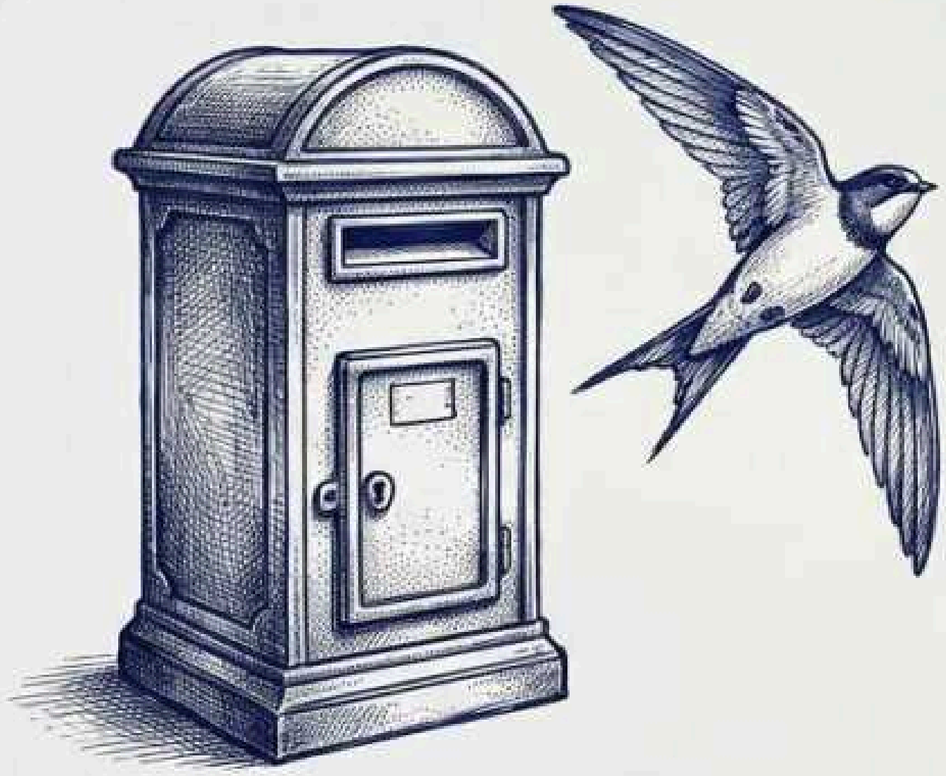


Questions & Feedback Always Welcome

Email: garyanderson@mail.grokbot.com

X (Twitter): @garyanderson

¶ 0.2

Anderson Academy

Free library of university-level courses.

Time commitment: ≈ 1 hour per course.

$$\sum \text{lectures} \approx 60 \text{ mins}$$



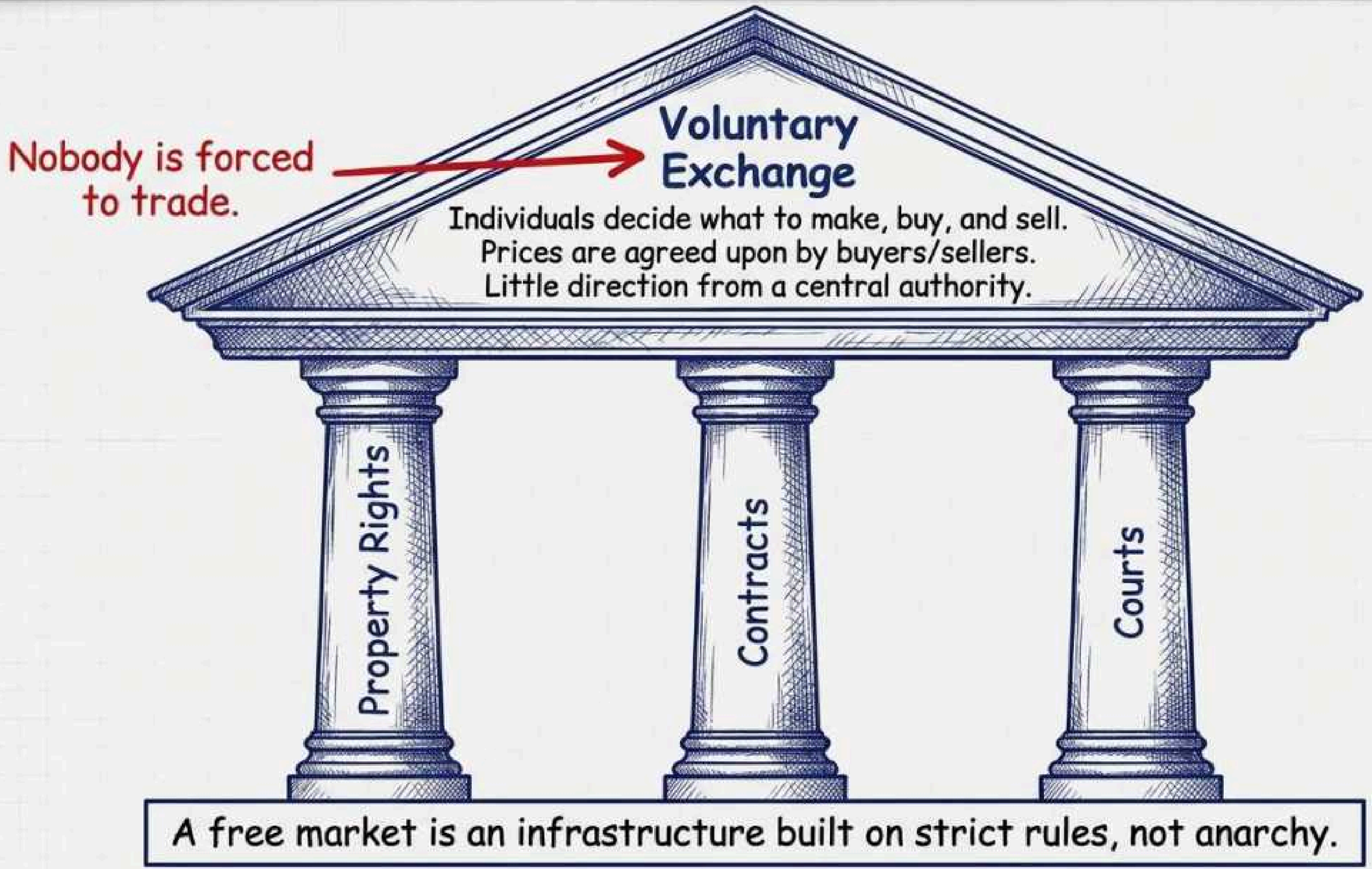
ECON 110 B: Free Market Economics

'B' stands for Brief.

Format: Overview + 6 short lectures.

Core Objective: Understand the case for free markets, the case against them, and acquire the tools to weigh both.

¶ 0.3


Nobody is forced to trade.
Voluntary Exchange
Individuals decide what to make, buy, and sell.
Prices are agreed upon by buyers/sellers.
Little direction from a central authority.
Property Rights
Contracts
Courts
A free market is an infrastructure built on strict rules, not anarchy.

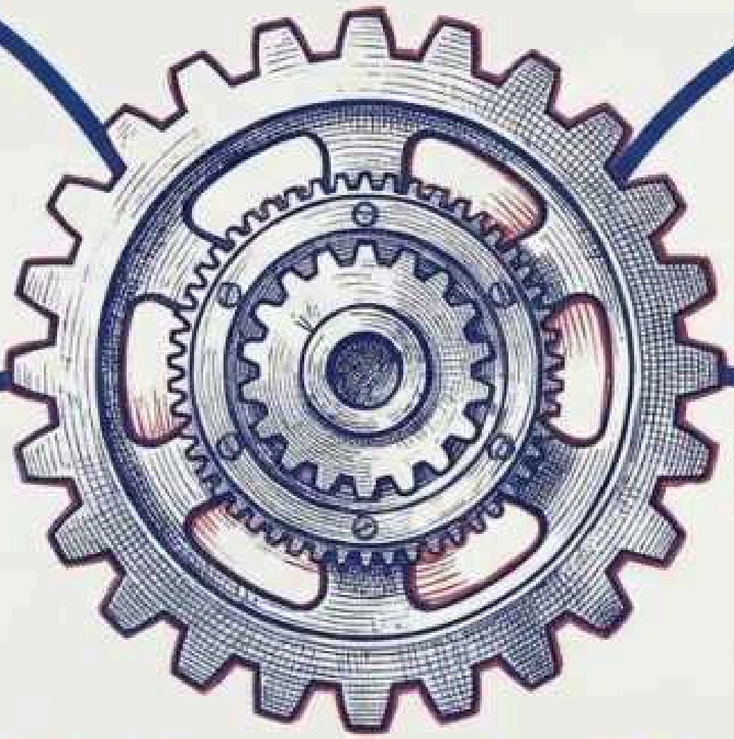
¶ 0.4

Housing: Cap rents?

P_{cap}

Labor: Raise the minimum wage?

W_{min}



Trade: Tax imports or open the border?

Finance: Regulate banks or leave them alone?

The Economic Machine

(What markets do well vs. badly)

Every economic argument in the news is, underneath, an argument about markets.

¶ 0.5

Lecture 1: Coordination

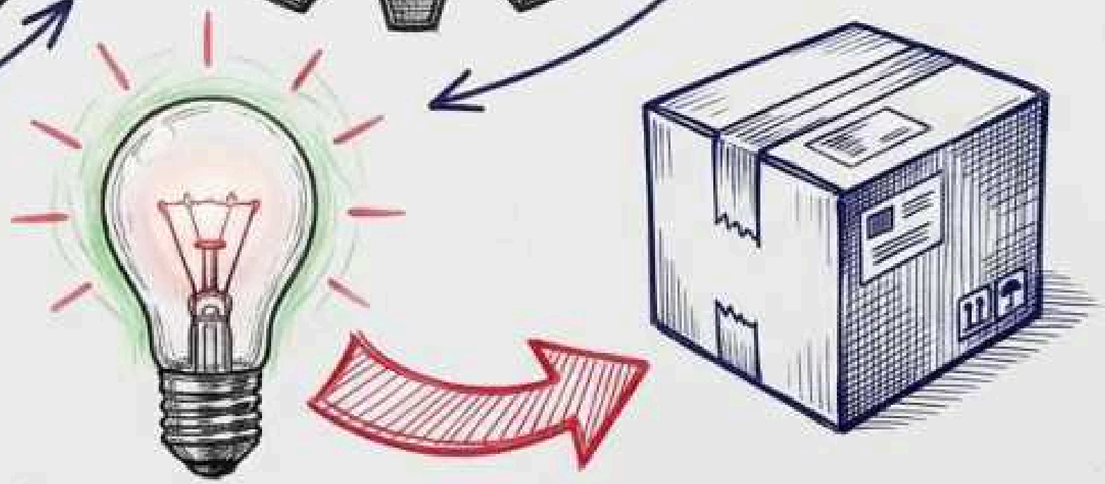
How millions of strangers coordinate without anyone in charge.

Lecture 2: Prices & Knowledge

The arguments of Friedrich Hayek.

Lecture 3: Property & Profit

The entrepreneur's role.



¶0.6

Lecture 4: Power

Competition, trade, and concentrated power.

Lecture 5: Government

What government should and shouldn't do (Milton Friedman & Public Choice).

Lecture 6: Critiques

Externalities, public goods, information gaps, inequality, and crises.

An Honest Balance Sheet



¶0.7

Welcome to Millbrook



Key Stats Panel

Population: 1,000

Economy: A weekly market



Bakers



Farmers



Fishers

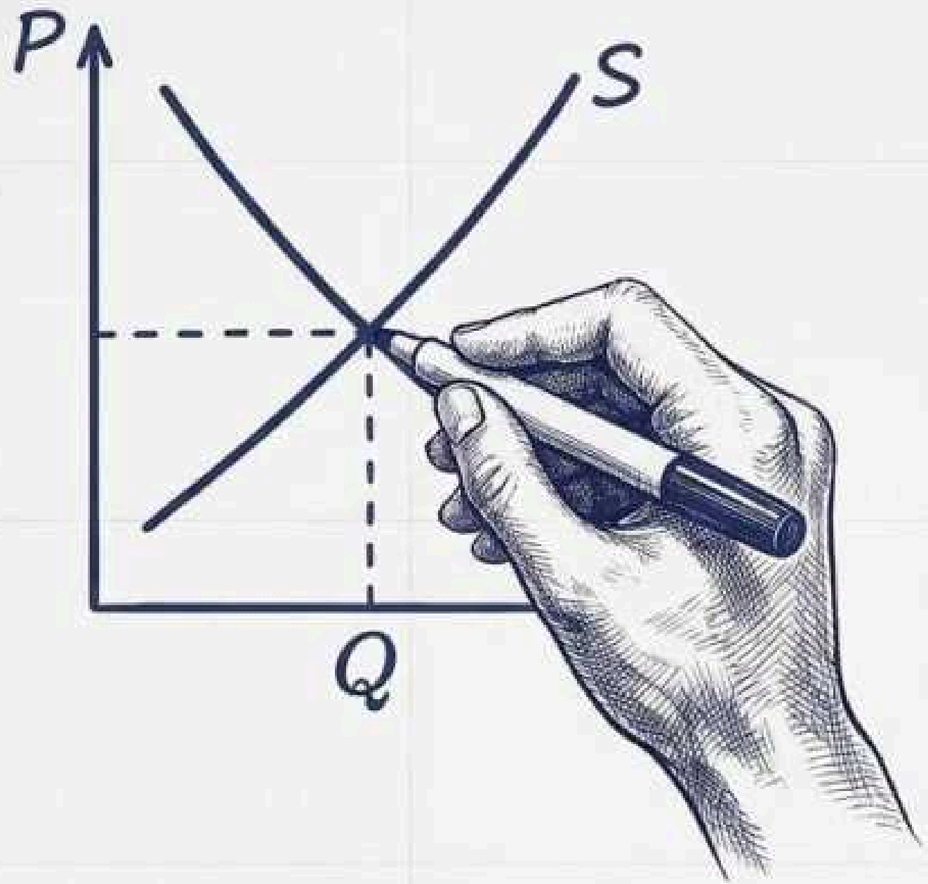
The Method: Simple numbers are used on purpose to test complex ideas. Every calculation is computer-verified.

¶0.8

What You **DON'T** Need

Advanced mathematics.

$$\int_a^b f(x)\,dx$$



What You **DO** Need

Arithmetic (+, -, ×, ÷)

Percentages (%)

Patience for short stories about a town.

The Golden Rule for Graphs: Economists draw graphs like builders draw plans. When a graph appears, try sketching it yourself before looking at the answer.

¶ 0.9

Positive Statements



Nature: Can be checked against facts.

Example: A price cap creates shortages.

Normative Statements



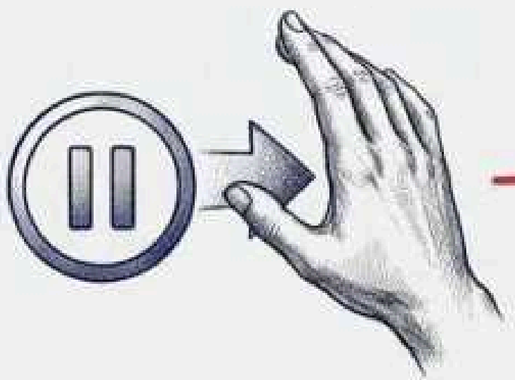
Nature: Depends on values and judgments.

Example: The market's outcome is fair.

Our Approach: We present the best case on each side; you do the weighing.

¶ 0.10

Pause & Try



Work through examples yourself. Use paragraph numbers (e.g., ¶3.5) to keep your place.

Quizzes



5 questions per lecture. Answers point directly back to paragraph numbers.

Exam



50-question final exam to test comprehensive knowledge.

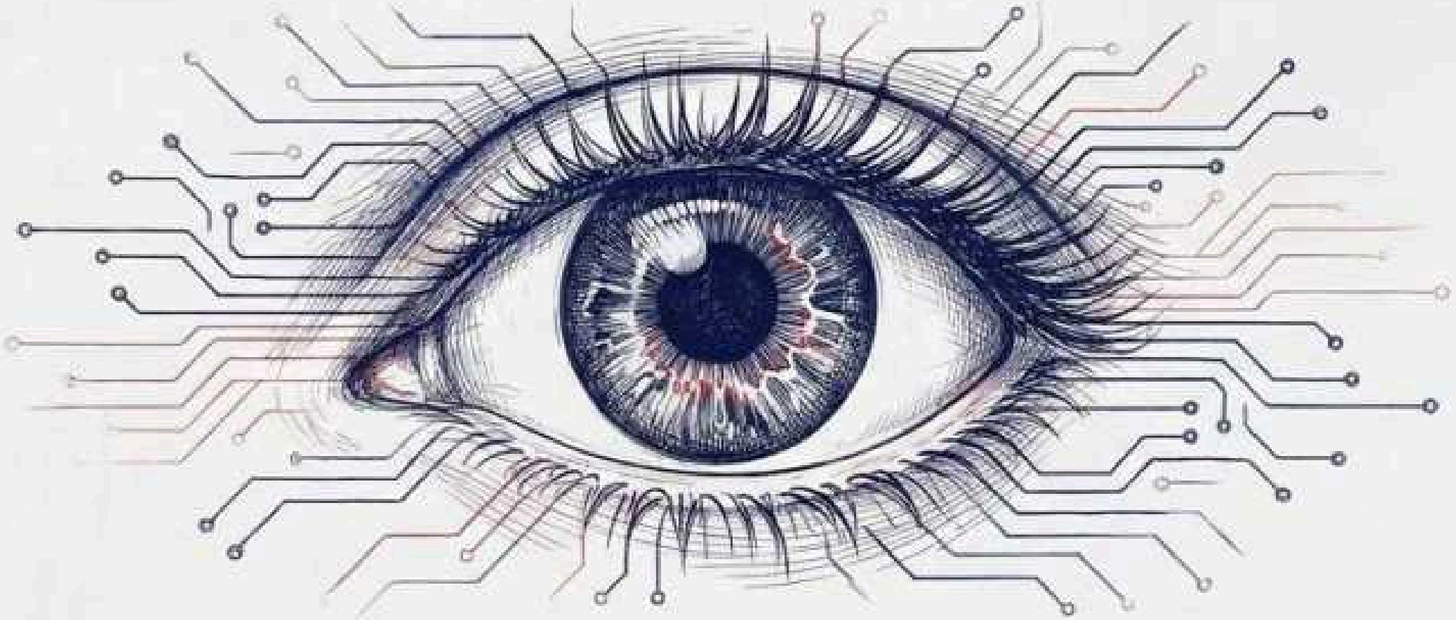
Tripos Paper



6 essay questions with model answers for deep synthesis.

¶ 0.11

Human-Directed, AI-Assisted



- Developed with artificial intelligence, strictly under human direction.
- Every calculation rigorously checked by computer.

Found an error? The numbered paragraphs make it easy to point us to the exact place.

¶ 0.12



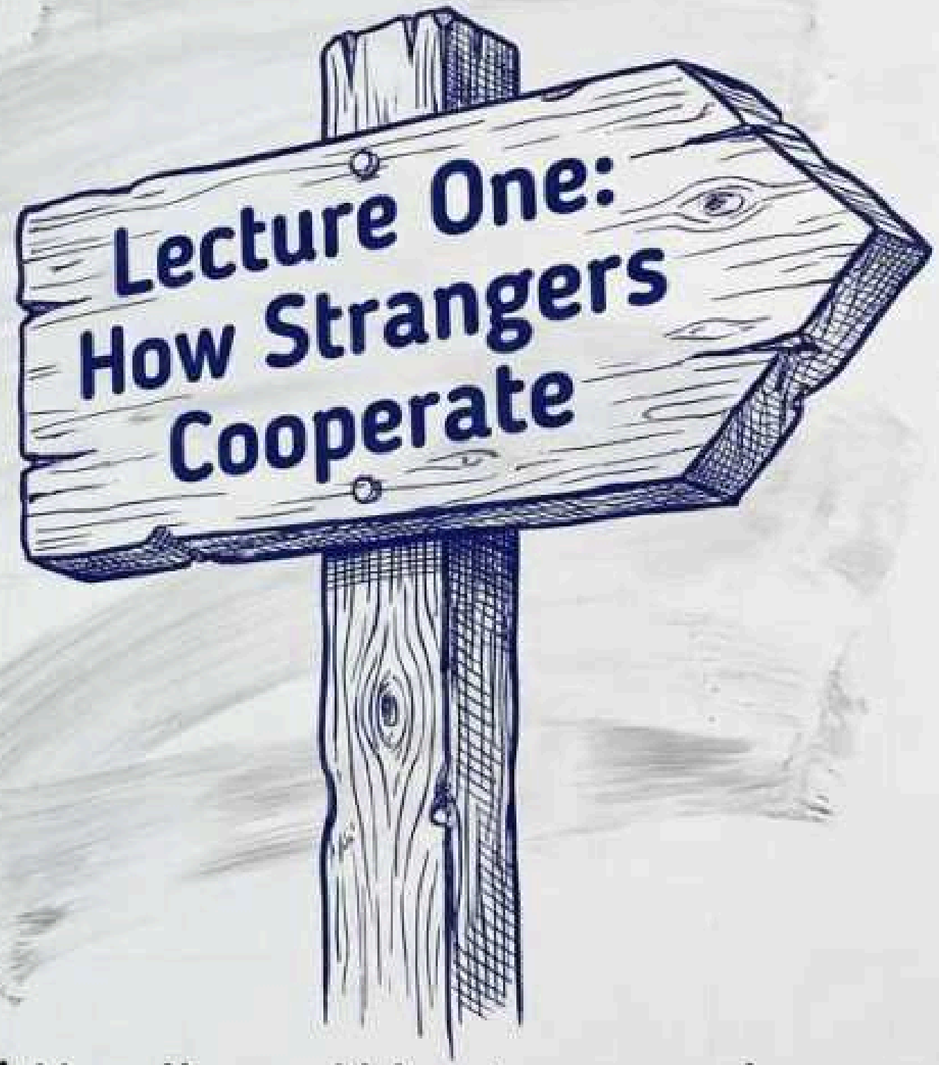
A Reminder for Feedback

If you find an error, or have questions, we always welcome your feedback.

Email: garyanderson@mail.grokbot.com
X: @garyanderson

¶ 0.13

Now let us begin...



Contact: garyanderson at mail dot grokbot dot com | Handle on X is at garyanderson.